

COLLIER COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA

Thursday, September 4, 2014, 5:05 P.M.

NOTICE: ALL PERSONS WISHING TO SPEAK ON ANY AGENDA ITEM MUST REGISTER PRIOR TO SPEAKING.

ANY PERSON WHO DECIDES TO APPEAL A DECISION OF THIS BOARD WILL NEED A RECORD OF THE PROCEEDINGS PERTAINING THERETO, AND THEREFORE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

ALL REGISTERED PUBLIC SPEAKERS WILL BE LIMITED TO THREE (3) MINUTES UNLESS PERMISSION FOR ADDITIONAL TIME IS GRANTED BY THE CHAIRMAN.

1. **PLEDGE OF ALLEGIANCE**

2. **ADVERTISED PUBLIC HEARING** – Pelican Bay Services Division Budget Hearing:
 - A. Executive Summary – Fiscal Year 2015 Pelican Bay Services Division Budget

 - B. Public Comment

 - C. Resolution Approving the Special Assessment Roll and Levying the Special Assessment against the Benefited Properties within the Pelican Bay Municipal Service Taxing and Benefit Unit.

3. **ADJOURN**

EXECUTIVE SUMMARY

Recommendation that the Board of County Commissioners adopts the Resolution Approving the Special Assessment Roll and levying the Special Assessment against the benefited properties within the Pelican Bay Municipal Service Taxing and Benefit Unit.

OBJECTIVE: That The Board of County Commissioners adopts the Resolution approving the Special Assessment Roll and levying the Special Assessment against the benefited properties within the Pelican Bay Municipal Service Taxing and Benefit Unit.

CONSIDERATION: The attached Resolution provides for Board approval of the preliminary assessment roll as the final assessment roll, adopting same as the Non-ad valorem Assessment Roll for purposes of utilizing the Uniform Method of collection pursuant to Section 197.3632, Florida Statutes, within the Pelican Bay Municipal Service Taxing and Benefit Unit for maintenance of the water management system, beautification of recreational facilities and median areas, and maintenance of conservation and preserve areas, and establishment of Capital Reserve Funds for ambient noise management, the maintenance of conservation or preserve areas, including the restoration of the mangrove forest, U.S. 41 berms, street signage replacements within the median areas, landscaping improvements to U.S. 41 entrances, and beach renourishment, all within the Pelican Bay Municipal Service Taxing and Benefit Unit.

FISCAL IMPACT: The total assessment identified in the roll is **\$2,794,422.00** for maintenance of the water management system, beautification of recreation facilities and median areas and maintenance of conservation and preserve areas. This equates to **\$366.997** per residential unit based on **7614.29** assessable units.

The total assessment identified for the establishment of Capital Reserve Funds for ambient noise management, maintenance and restoration of the conservation or preserve area, including restoration of the mangrove forest, U.S. 41 berm improvements within the District, street sign replacement within the median areas, landscaping improvements, U.S. 41 entrance improvements and beach renourishment, within the District identified in the roll is **\$455,000.00** which equates to **\$59.756** per residential unit based on **7614.29** assessable units.

The recording fees for recording the Assessment Roll and Resolution are estimated to be approximately \$7,300 and are available in Pelican Bay Water Management Fund 109.

LEGAL CONSIDERATIONS: The Office of the County Attorney has reviewed and approved this Resolution as to form and legality. Majority support of the Board is required for approval. – JAK

GROWTH MANAGEMENT IMPACT: There is no Growth Impact associated with this Executive Summary

RECOMMENDATION: That the Board of County Commissioners adopts the Resolution approving the Special Assessment Roll and levying the Special Assessment against the benefited properties within the Pelican Bay Municipal Service Taxing and Benefit Unit.

Prepared by: Mary McCaughtry, Operations Analyst

RESOLUTION NO. 2014 - _____

A RESOLUTION APPROVING THE PRELIMINARY ASSESSMENT ROLL AS THE FINAL ASSESSMENT ROLL AND ADOPTING SAME AS THE NON-AD VALOREM ASSESSMENT ROLL FOR PURPOSES OF UTILIZING THE UNIFORM METHOD OF COLLECTION PURSUANT TO SECTION 197.3632, FLORIDA STATUTES, WITHIN THE PELICAN BAY MUNICIPAL SERVICE TAXING AND BENEFIT UNIT FOR MAINTENANCE OF THE WATER MANAGEMENT SYSTEM, BEAUTIFICATION OF RECREATIONAL FACILITIES AND MEDIAN AREAS, AND MAINTENANCE OF CONSERVATION OR PRESERVE AREAS, AND ESTABLISHMENT OF CAPITAL RESERVE FUNDS FOR AMBIENT NOISE MANAGEMENT, MAINTENANCE OF CONSERVATION OR PRESERVE AREAS, INCLUDING THE RESTORATION OF THE MANGROVE FOREST PRESERVE, U.S. 41 BERMS, STREET SIGNAGE REPLACEMENTS WITHIN THE MEDIAN AREAS, LANDSCAPING IMPROVEMENTS TO U.S. 41 ENTRANCES AND BEACH RENOURISHMENT, ALL WITHIN THE PELICAN BAY MUNICIPAL SERVICE TAXING AND BENEFIT UNIT.

WHEREAS, the Pelican Bay Improvement District (hereinafter "District") was created and operated pursuant to the provisions of Chapter 74-462, Laws of Florida, as amended, and was vested with the power and authority to levy and collect special assessments and charges against real property with the District; and

WHEREAS, the Board of County Commissioners of Collier County, Florida, on June 19, 1990 succeeded to the principal functions of the Pelican Bay Improvement District pursuant to Chapter 74-462, Laws of Florida; and

WHEREAS, the Pelican Bay Improvement District completed construction of certain water management improvements in accordance with the Plan of Reclamation of the Pelican Bay Improvement District and such improvements are currently in operation; and

WHEREAS, the District's Board of Supervisors adopted a plan of dissolution for the District transferring title to all property owned by the District to Collier County, including the water management system; and

WHEREAS, the Board of County Commissioners adopted Ordinance No. 2002-27, as amended, creating the Pelican Bay Municipal Service Taxing and Benefit Unit (hereinafter called "Unit") which permits the levy of special assessments; and

WHEREAS, the Preliminary Assessment Roll for maintenance of the water management system, beautification of recreational facilities and median areas, and maintenance of conservation or preserve areas, and establishment of Capital Reserve Funds for ambient noise management, maintenance of conservation or preserve areas, U.S. 41 berms, street signage replacements within the median areas, landscaping improvements to U.S. 41 entrances and beach renourishment, all within the Pelican Bay Municipal Service Taxing and Benefit Unit has been filed with the Clerk to the Board; and

WHEREAS, the Board of County Commissioners on July 22, 2014 adopted **Resolution No. 2014-__** fixing the date, time and place for the public hearing to approve the Preliminary Assessment Roll and to adopt the Non-ad Valorem Assessment Roll to utilize the uniform method of collection pursuant to Section 197.3632, Florida Statutes;

WHEREAS, said public hearing was duly advertised and regularly held, at The Collier County Government Center, Board Room, W. Harmon Turner Building, 3299 East Tamiami Trail, Naples, Florida, commencing at **5:05 P.M. on Thursday, September 4, 2014.**

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF COLLIER COUNTY, FLORIDA, that:

SECTION ONE. The Board, having met to receive and consider the written objections of the property owners and other interested persons appearing before the Board as to the propriety and advisability of confirming and adopting the Pelican Bay Municipal Service Taxing and Benefit Unit Preliminary Assessment roll, as to the amounts shown thereon to be assessed against the lots and parcels of land to be benefited and as to the equalization of such assessments on a basis of justice and right, does hereby confirm such Preliminary Assessment Roll and make it final and adopt same as the final Non-ad Valorem Assessment Roll for the purpose of using the uniform method of collection.

The total special assessment for maintenance of the water management system and the beautification of the recreational areas and median areas, and maintenance of conservation or

preserve areas is **\$2,794,422.00** which equates to **\$366.997** per Equivalent Residential Unit based on **7614.29** assessable units.

The total assessment for the establishment of Capital Funds for ambient noise management, maintenance and restoration of the conservation or preserve areas, U.S. 41 berm improvements within the Unit, street sign replacement within the median areas, landscaping improvements and U.S. 41 entrance improvements within the Unit, utilizes an Equivalent Residential Unit based methodology. The total assessment for these Capital Funds for the maintenance and restoration and landscaping improvements is **\$455,000.00** which equates to **\$59.756** per Equivalent Residential Unit based on **7614.29** assessable units. The total assessments against the benefited properties are described and set forth in the Preliminary Assessment Roll (Non-ad Valorem Assessment Roll) attached hereto as Exhibit "A" and incorporated herein. The Board hereby confirms the special assessments and the attached Exhibit "A" is the Final Assessment Roll (Non-ad Valorem Assessment Roll).

SECTION TWO. Such assessments are hereby found and determined to be levied in direct proportion to the special and positive benefits to be received by the properties listed in the Preliminary Assessment Roll (Non-ad Valorem Assessment Roll), which is attached hereto as Exhibit "A" and are located within the Pelican Bay Municipal Service Taxing and Benefit Unit which is described as follows:

A tract of land being in portions of Sections 32 and 33, Township 48 South, Range 25 East; together with portions of Sections 4, 5, 8 and 9, Township 49 South, Range 25 East, Collier County, Florida, being one and the same as the lands encompassed by the Pelican Bay Improvement District, the perimeter boundary of same more particularly described as follows: Commencing at the Southeast corner of said Section 33; thence South 89 degrees 59 minutes 50 seconds West along the South line of Section 33 a distance of 150.02 feet to a point on the West right-of-way line of U.S. 41 (State Road 45), said point also being the Point of Beginning; thence Southerly along the West right-of-way line of said U. S. 41 (State Road 45) the following courses: South 00 degrees 58 minutes 36 seconds East a distance of 2.49 feet; thence South 00 degrees 55 minutes 41 seconds East a distance of 3218.29 feet; thence South 01 degrees 00 minutes 29 seconds East a distance of 3218.56 feet; thence South 00 degrees 59 minutes 03 seconds East a distance of 2626.21 feet; thence South 01 degrees 00 minutes 18 seconds East a distance of 2555.75 feet to a point on the

North right-of-way line of Pine Road as recorded in D.B. 50, Page 490, among the Public Records of said Collier County; thence departing said U.S. 41 (State Road 45) South 89 degrees 09 minutes 45 seconds West along said North right-of-way line a distance of 2662.61 feet; thence South 00 degrees 51 minutes 44 seconds East a distance of 70.00 feet to a point on the North line of Seagate Unit 1 as recorded in Plat Book 3, Page 85 among said Public Records; thence South 89 degrees 09 minutes 45 seconds West along said North line of Seagate Unit 1 and the South line of said Section 9 a distance of 2496.67 feet to the Southwest corner of said Section 9; thence continue South 89 degrees 09 minutes 45 seconds West a distance of 225 feet more or less to a point on the mean high water line established May 15, 1968; thence a Northwesterly direction along said mean high water line a distance 15716 feet more or less; thence departing said mean high water line South 80 degrees 29 minutes 30 seconds East and along the Southerly line of Vanderbilt Beach Road (State Road 862) as recorded in D.B. 15, Page 121 among said Public Records a distance of 7385 feet more or less to a point on said West right-of-way line of U. S. 41 (State Road 45); thence South 00 degrees 58 minutes 36 seconds East along said West right-of-way line a distance of 2574.36 feet to the Point of Beginning.

SECTION THREE. Upon adoption of this Resolution any assessment may be paid at the Office of the Clerk within thirty (30) days thereafter, all assessments shall be collected pursuant to Sections 197.3632 and 197.3635, Florida Statutes, or any successor statutes authorizing the collection of such assessments on the same bill as Ad Valorem Taxes, which shall be billed with the Ad Valorem Taxes that become payable on November 1, 2014 and delinquent on April 1, 2015.

SECTION FOUR. The assessment shall be final and conclusive as to each lot or parcel assessed and any objections against the making of any assessable improvements not so made shall be considered as waived, and if any objection shall be made and overruled or shall not be sustained, the adoption of this resolution approving the final assessment shall be the final adjudication of the issues presented unless proper steps shall be taken in a court of competent jurisdiction to secure relief within twenty (20) days from the adoption of this Resolution.

SECTION FIVE. All assessments shall constitute a lien upon the property so assessed from the date of confirmation of this Resolution of the same nature and to the same extent as the lien for general county taxes falling due in the same year or years in which such assessment falls due, and any assessment not paid when due shall be collected pursuant to Chapter 197, Florida Statutes, in the same manner as property taxes are collected.

SECTION SIX. The Clerk is hereby directed to record this Resolution and all Exhibits attached hereto in the Official Records of Collier County.

SECTION SEVEN. This Resolution shall become effective immediately upon its passage.

THIS RESOLUTION ADOPTED this ____ day of **September 2014**, after motion, second and majority vote.

ATTEST:
DWIGHT E. BROCK, Clerk

BOARD OF COUNTY COMMISSIONERS
COLLIER COUNTY, FLORIDA

By: _____
_____, Deputy Clerk

By: _____
TOM HENNING, CHAIRMAN

Approved as to form and legality:



Jeffrey A. Klatzkow
County Attorney

PELICAN BAY SERVICES DISTRICT
FY 2015 ASSESSMENT

	ERU's	\$	Maintenance	Capital	Total
Total Budget		\$	2,794,422.00	455,000.00	3,249,422.00
Per Unit		\$	367.00	59.76	426.76
Ritz Carlton	150.77	\$	55,332.15	9,009.42	64,341.57
Registry	161.50	\$	59,270.02	9,650.60	68,920.63
Inn @ PB	14.38	\$	5,277.42	859.29	6,136.71
The Club @ PB	278.15	\$	102,080.23	16,621.15	118,701.38
St. Williams	36.00	\$	13,211.89	2,151.22	15,363.11
PBSD - water plant	12.00	\$	4,403.96	717.07	5,121.04
County Park	14.88	\$	5,460.92	889.17	6,350.09
Public Library	9.72	\$	3,567.21	580.83	4,148.04
Fire Station	20.87	\$	7,659.23	1,247.11	8,906.34
Philharmonic	37.38	\$	13,718.35	2,233.68	15,952.03
Fifth Third Bank	4.83	\$	1,772.60	288.62	2,061.22
Market Place	115.23	\$	42,289.07	6,885.69	49,174.76
Pelican Bay Financial Center	23.17	\$	8,503.32	1,384.55	9,887.87
HIMA, Wachovia	57.40	\$	21,065.63	3,430.00	24,495.63
SunTrust	26.80	\$	9,835.52	1,601.46	11,436.98
Morgan Stanley	21.27	\$	7,806.03	1,271.01	9,077.04
Comerica Bldg	11.50	\$	4,220.47	687.19	4,907.66
Waterside Shops	150.14	\$	55,100.94	8,971.78	64,072.71
Future residential (acreage)	98.30	\$	36,075.81	5,874.02	41,949.83
Residential units	6,370.00	\$	2,337,771.24	380,646.13	2,718,417.36
rounding		\$			
Total ERU's	7,614.29	\$	2,794,422.00	455,000.00	3,249,422.00

Reconciliation:

FY 2014 ERU's	7,615.29
Unit Ten replat combined lots 6 & 7	(1.00)
FY 2015 ERU'S	7,614.29

PELICAN BAY SERVICES DISTRICT
FY 2015 ASSESSMENT

Total	\$	2,794,422.00	\$	455,000.00	\$	3,249,422.00
Per Unit	\$	367.00	\$	59.76	\$	426.76

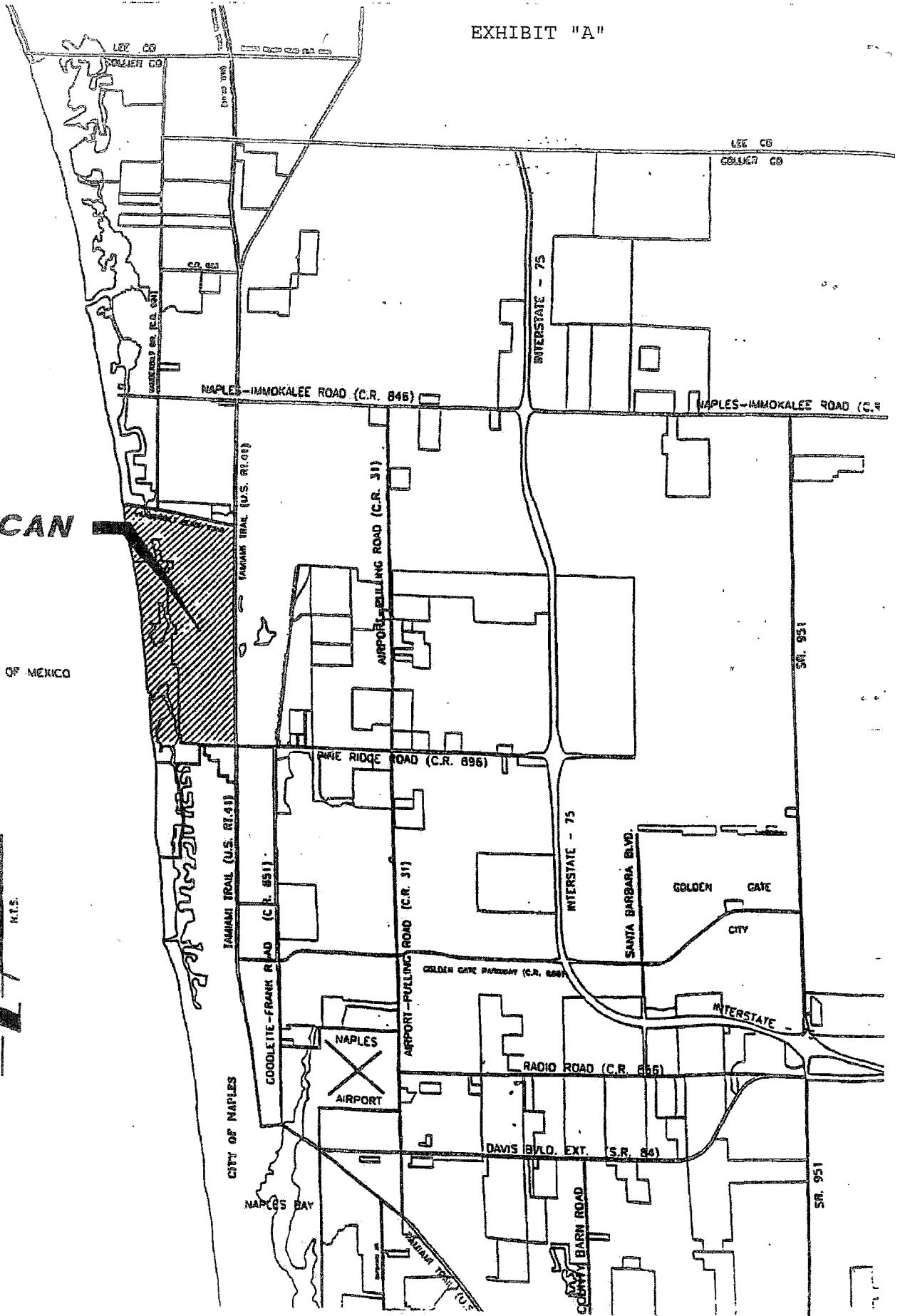
Commercial	Folio #	Acres	Units	Factor	O&M	Capital	Total
Ritz Carlton	00168360006	26.22	150.77	5.75	\$ 55,332.15	\$ 9,009.42	\$ 64,341.57
Public Library	00169000006	1.69	9.72	5.75	\$ 3,567.21	\$ 580.83	\$ 4,148.04
Fire Station	00176682006	3.63	20.87	5.75	\$ 7,659.23	\$ 1,247.11	\$ 8,906.34
Fifth Third Bank	32435500101	0.84	4.83	5.75	\$ 1,772.60	\$ 288.62	\$ 2,061.22
Market Place Parcel 1	64030000252	4.1	23.58	5.75	\$ 8,653.79	\$ 1,409.05	\$ 10,062.84
Market Place Parcel 2 (Albertson's)	64030000508	5.23	30.07	5.75	\$ 11,035.60	\$ 1,796.86	\$ 12,832.47
Market Place Parcel 3	64030001002	6.38	36.69	5.75	\$ 13,465.12	\$ 2,192.45	\$ 15,657.57
Market Place Parcel 4 (World Savings)	64030001109	1.03	5.92	5.75	\$ 2,172.62	\$ 353.76	\$ 2,526.38
Market Place Parcel 5 (Ruby Tuesday's)	64030001206	1.11	6.38	5.75	\$ 2,341.44	\$ 381.24	\$ 2,722.68
Market Place vacant parcel	64380000355	2.19	12.59	5.75	\$ 4,620.49	\$ 752.33	\$ 5,372.82
Pelican Bay Financial Center	64380000601	4.03	23.17	5.75	\$ 8,503.32	\$ 1,384.55	\$ 9,887.87
HMA, Wachovia	66270040009	9.98	57.4	5.75	\$ 21,065.63	\$ 3,430.00	\$ 24,495.63
SunTrust	66270120000	4.66	26.8	5.75	\$ 9,835.52	\$ 1,601.46	\$ 11,436.98
Waterside Shops	66270160002	23.15	125.70	5.43	\$ 46,131.53	\$ 7,511.34	\$ 53,642.87
Morgan Stanley	66270200001	3.07	17.65	5.75	\$ 6,477.50	\$ 1,054.69	\$ 7,532.19
Morgan Stanley (additional land)	66270200108	0.63	3.62	5.75	\$ 1,328.53	\$ 216.32	\$ 1,544.85
Philhamonic Ctr for the Arts	66270240003	6.5	37.38	5.75	\$ 13,718.35	\$ 2,233.68	\$ 15,952.03
Comerica Bldg	66270240100	2	11.5	5.75	\$ 4,220.47	\$ 687.19	\$ 4,907.66
Waterside Shops (Saks parcel)	66270240207	0.71	4.08	5.75	\$ 1,497.35	\$ 243.80	\$ 1,741.15
Waterside Shops (Jacobson's parcel)	66270240304	0	0	0.00	\$ -	\$ -	\$ -
Waterside Shops (US Trust parcel)	66270240401	1	5.75	5.75	\$ 2,110.23	\$ 343.60	\$ 2,453.83
Waterside Shops (Barnes Noble parcel)	66270240508	1.25	7.19	5.75	\$ 2,638.71	\$ 429.65	\$ 3,068.35
Waterside Shops (Nordstrom's parcel)	66270240605	1.29	7.42	5.75	\$ 2,723.12	\$ 443.39	\$ 3,166.51
St. Williams	66272360004	6.26	36	5.75	\$ 13,211.89	\$ 2,151.22	\$ 15,363.11
Registry Hotel	475 units	17.8125	161.5	9.07	\$ 59,270.02	\$ 9,650.60	\$ 68,920.63
Inn at Pelican Bay	51680000107	2.5	14.38	5.75	\$ 5,277.42	\$ 859.29	\$ 6,136.71
Other							
PBSD (water plant)	66330200022	12	12	1.00	\$ 4,403.96	\$ 717.07	\$ 5,121.04
County Park	66679080505	14.88	14.88	1.00	\$ 5,460.92	\$ 889.17	\$ 6,350.09
The Club at Pelican Bay							
	66330042002	2.13	2.13	1.00	\$ 781.70	\$ 127.28	\$ 908.98
	66330043001	6.64	6.64	1.00	\$ 2,436.86	\$ 396.78	\$ 2,833.64
	66330043056	0.71	0.71	1.00	\$ 260.57	\$ 42.43	\$ 302.99
	66330080006	69.33	69.33	1.00	\$ 25,443.91	\$ 4,142.89	\$ 29,586.79
10 acres club and maintenance facility		10	57.5	5.75	\$ 21,102.33	\$ 3,435.97	\$ 24,538.30
	66330200006	3	3	1.00	\$ 1,100.99	\$ 179.27	\$ 1,280.26
	66330200051	1.43	1.43	1.00	\$ 524.81	\$ 85.45	\$ 610.26
	66530120009	0	0	1.00	\$ -	\$ -	\$ -
	66674441453	135.22	135.22	1.00	\$ 49,625.34	\$ 8,080.21	\$ 57,705.56
	66330041003	1.01	1.01	1.00	\$ 370.67	\$ 60.35	\$ 431.02
	66330280000	0.57	0.57	1.00	\$ 209.19	\$ 34.06	\$ 243.25
	66330321008	0.04	0.04	1.00	\$ 14.68	\$ 2.39	\$ 17.07
	66432560204	0.57	0.57	1.00	\$ 209.19	\$ 34.06	\$ 243.25
	66674440357	0	0	1.00	\$ -	\$ -	\$ -
	66674440454	0	0	1.00	\$ -	\$ -	\$ -
Residential							
Gulf Bay residential acres (Waterpark Place C)	81210001753	3.55	43.95	12.38	\$ 16,129.52	\$ 2,626.28	\$ 18,755.80
Gulf Bay residential acres (Waterpark Place D)	81210002257	4.39	54.35	12.38	\$ 19,946.29	\$ 3,247.74	\$ 23,194.03
Total per acre calculated parcels		402.7325	1,244.29		\$ 456,650.76	\$ 74,353.87	\$ 531,004.64
Total Residential		979.5284	6,370.00		\$ 2,337,771.24	\$ 380,646.13	\$ 2,718,417.36
Total ERU's			7,614.29		\$ 2,794,422.00	\$ 455,000.00	\$ 3,249,422.00

0.34 per unit

EXHIBIT "A"

PELICAN BAY

GULF OF MEXICO



**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager

Pelican Bay Services

Department Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Personal Services	1,124,693	1,159,200	1,136,100	1,189,500	-	1,189,500	2.6%
Operating Expense	1,164,461	1,379,800	1,350,100	1,465,500	-	1,465,500	6.2%
Indirect Cost Reimburs	93,800	85,900	85,900	82,600	-	82,600	(3.8%)
Capital Outlay	34,266	17,500	17,500	84,400	-	84,400	382.3%
Net Operating Budget	2,417,220	2,642,400	2,589,600	2,822,000	-	2,822,000	6.8%
Trans to Property Appraiser	42,609	81,600	64,900	62,700	-	62,700	(23.2%)
Trans to Tax Collector	58,164	96,200	85,100	97,900	-	97,900	1.8%
Trans to 320 Clam Bay Cap Fd	100,000	-	-	-	-	-	na
Trans to 322 Pel Bay Irr and Land	241,700	210,000	210,000	77,300	-	77,300	(63.2%)
Trans to 408 Water/Sewer Fd	13,400	15,900	15,900	15,900	-	15,900	0.0%
Reserves For Contingencies	-	128,400	-	129,600	-	129,600	0.9%
Reserves For Capital	-	1,247,500	-	1,488,500	-	1,488,500	19.3%
Reserve for Attrition	-	(16,700)	-	(21,500)	-	(21,500)	28.7%
Total Budget	2,873,093	4,405,300	2,965,500	4,672,400	-	4,672,400	6.1%

Appropriations by Program	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Pelican Bay Community Beautification (109)	1,642,304	1,734,300	1,709,300	1,813,400	-	1,813,400	4.6%
Pelican Bay Street Lighting (778)	208,743	250,500	232,200	265,400	-	265,400	5.9%
Pelican Bay Water Management (109)	566,173	657,600	648,100	743,200	-	743,200	13.0%
Total Net Budget	2,417,220	2,642,400	2,589,600	2,822,000	-	2,822,000	6.8%
Total Transfers and Reserves	455,873	1,762,900	375,900	1,850,400	-	1,850,400	5.0%
Total Budget	2,873,093	4,405,300	2,965,500	4,672,400	-	4,672,400	6.1%

Department Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Ad Valorem Taxes	423,634	445,500	427,700	462,800	-	462,800	3.9%
Delinquent Ad Valorem Taxes	29	-	-	-	-	-	na
Special Assessments	2,480,385	2,689,600	2,582,400	2,794,400	-	2,794,400	3.9%
Charges For Services	-	1,500	-	-	-	-	(100.0%)
Miscellaneous Revenues	8,747	-	300	-	-	-	na
Interest/Misc	10,658	24,100	6,500	6,500	-	6,500	(73.0%)
Trans frm Property Appraiser	678	-	-	-	-	-	na
Trans frm Tax Collector	22,246	-	-	-	-	-	na
Carry Forward	1,443,300	1,402,600	1,520,500	1,571,900	-	1,571,900	12.1%
Less 5% Required By Law	-	(158,000)	-	(163,200)	-	(163,200)	3.3%
Total Funding	4,389,677	4,405,300	4,537,400	4,672,400	-	4,672,400	6.1%

Department Position Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Pelican Bay Water Management (109)	2.19	2.19	2.19	2.19	-	2.19	0.0%
Pelican Bay Community Beautification (109)	12.42	12.42	12.42	12.42	-	12.42	0.0%
Pelican Bay Street Lighting (778)	1.39	1.39	1.39	1.39	-	1.39	0.0%
Total FTE	16.00	16.00	16.00	16.00	-	16.00	0.0%

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager

**Pelican Bay Services
Pelican Bay Water Management (109)**

Mission Statement

To provide for the efficient and timely delivery of Water Management services to the Pelican Bay Community by providing for the necessary maintenance for the community's storm water system to assure its efficient operation in the transporting and treatment of the storm water. In addition, the Division tries to maintain the highest aesthetic appearance while maintaining the delicate balance of the ecosystem.

Program Summary	FY 2015 Total FTE	FY 2015 Budget	FY 2015 Revenues	FY 2015 Net Cost
Water Management Program	2.19	743,200	805,500	-62,300
Includes the routine maintenance of the Pelican Bay Water Management System of approximately 3.5 miles of berm separating the developed property from the Clam Pass System. The system functions as a storm water treatment facility by removing nutrients and pollutants, thus improving the quality of storm water before it is discharged into Clam Bay.				
Current Level of Service Budget	2.19	743,200	805,500	-62,300

Program Performance Measures	FY 2013 Actual	FY 2014 Budget	FY 2014 Forecast	FY 2015 Budget
Aquatic plants planted	10,000	10,000	-	10,000
Forty-three lakes maintained/treated - times per year	52	52	-	52
Water quality testing - number of parameters	3,576	4,689	-	4,689

Program Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Personal Services	177,483	188,100	185,700	190,300	-	190,300	1.2%
Operating Expense	303,590	376,900	369,800	452,500	-	452,500	20.1%
Indirect Cost Reimburs	85,100	80,300	80,300	76,800	-	76,800	(4.4%)
Capital Outlay	-	12,300	12,300	23,600	-	23,600	91.9%
Net Operating Budget	566,173	657,600	648,100	743,200	-	743,200	13.0%
Total Budget	566,173	657,600	648,100	743,200	-	743,200	13.0%
Total FTE	2.19	2.19	2.19	2.19	-	2.19	0.0%

Program Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Special Assessments	669,853	742,500	712,800	805,500	-	805,500	8.5%
Charges For Services	-	1,500	-	-	-	-	(100.0%)
Miscellaneous Revenues	1,657	-	-	-	-	-	na
Total Funding	671,510	744,000	712,800	805,500	-	805,500	8.3%

Forecast FY 2014:

Operating expenses are projected below budget due to fewer maintenance repairs conducted on an emergency basis. Otherwise expenses are in line with the adopted budget.

Current FY 2015:

Personal Services account for planned salary adjustments. Operating expenses are increasing due to increases in contractual temporary labor, the contractual exotic removal program and engineering services for the water quality program.

Revenues:

Special assessment revenue funding water management activities increased \$8.30 to \$105.79 per equivalent residential unit (ERU). The District has a total of 7,614.29 ERU's - down one (1) from FY 14.

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager

Pelican Bay Services

Pelican Bay Community Beautification (109)

Mission Statement

To provide for the efficient and timely delivery of Water Management services to the Pelican Bay Community by providing for the necessary maintenance for the community's storm water system to assure its efficient operation in the transporting and treatment of the storm water. In addition, the Division tries to maintain the highest aesthetic appearance while maintaining the delicate balance of the ecosystem.

Program Summary	FY 2015 Total FTE	FY 2015 Budget	FY 2015 Revenues	FY 2015 Net Cost
Beautification Program	12.42	1,813,400	1,988,900	-175,500
Includes the routine maintenance of 2,873,750 square feet of right-of-way and community parks - including pruning, cutting, pesticide and fertilizer programs. Also annuals are changed two times per year and mulch is applied to 661,750 square feet of plant beds three times per year. The Beautification Department is also responsible for street sweeping, street trash pick-up, and a sign maintenance program which includes traffic and entrance signs.				
Current Level of Service Budget	12.42	1,813,400	1,988,900	-175,500

Program Performance Measures	FY 2013 Actual	FY 2014 Budget	FY 2014 Forecast	FY 2015 Budget
Boulevards swept - times per year	52	52	-	52
Chemical weed control - times per year	24	24	-	24
Fertilizer applied - times per year	2	2	-	2
Flower plantings - times per year	2	2	-	2
Irrigation systems checked - times per year	12	12	-	12
Mulch application - times per year	3	3	-	3
Streets swept - single family areas	12	12	-	12

Program Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Personal Services	839,837	857,500	840,600	883,300	-	883,300	3.0%
Operating Expense	768,201	872,600	864,500	884,300	-	884,300	1.3%
Capital Outlay	34,266	4,200	4,200	45,800	-	45,800	990.5%
Net Operating Budget	1,642,304	1,734,300	1,709,300	1,813,400	-	1,813,400	4.6%
Total Budget	1,642,304	1,734,300	1,709,300	1,813,400	-	1,813,400	4.6%
Total FTE	12.42	12.42	12.42	12.42	-	12.42	0.0%

Program Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Special Assessments	1,810,532	1,947,100	1,869,600	1,988,900	-	1,988,900	2.1%
Miscellaneous Revenues	5,803	-	300	-	-	-	na
Total Funding	1,816,335	1,947,100	1,869,900	1,988,900	-	1,988,900	2.1%

Forecast FY 2014:

Forecast personal services and operating expense are slightly below budget.

Current FY 2015:

Personal service appropriations account for planned salary adjustments and a modest increase in the overtime component for safety and emergency situations. Operating expenses have increased modestly.

Office of the County Manager

**Pelican Bay Services
Pelican Bay Community Beautification (109)**

Revenues:

Special assessment revenue associated with beautification activities totals \$261.21 per equivalent residential unit (ERU) up \$5.56 from FY 14.

Overall, special assessment revenue budgeted within this fund has increased \$13.86 per equivalent residential unit to \$367.00. A managed draw on actual fund balance totaling \$140,400 occurred between year ending FY 2012 and year ending 2013. Fund reserves remain strong and are expected to grow by a modest \$43,600.

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager

**Pelican Bay Services
Reserves & Transfers (109)**

Program Summary	FY 2015 Total FTE	FY 2015 Budget	FY 2015 Revenues	FY 2015 Net Cost
Reserve & Transfers	-	869,100	631,300	237,800
Current Level of Service Budget	-	869,100	631,300	237,800

Program Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Trans to Property Appraiser	42,609	72,700	56,900	53,800	-	53,800	(26.0%)
Trans to Tax Collector	49,648	82,700	72,600	83,900	-	83,900	1.5%
Trans to 320 Clam Bay Cap Fd	100,000	-	-	-	-	-	na
Trans to 322 Pel Bay Irr and Land	241,700	210,000	210,000	77,300	-	77,300	(63.2%)
Trans to 408 Water/Sewer Fd	13,400	15,900	15,900	15,900	-	15,900	0.0%
Reserves For Contingencies	-	116,100	-	121,800	-	121,800	4.9%
Reserves For Capital	-	495,200	-	537,900	-	537,900	8.6%
Reserve for Attrition	-	(16,700)	-	(21,500)	-	(21,500)	28.7%
Total Budget	447,357	975,900	355,400	869,100	-	869,100	(10.9%)

Program Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Interest/Misc	7,912	15,200	4,000	4,000	-	4,000	(73.7%)
Trans frm Property Appraiser	678	-	-	-	-	-	na
Trans frm Tax Collector	18,985	-	-	-	-	-	na
Carry Forward	1,033,700	796,800	893,300	767,200	-	767,200	(3.7%)
Less 5% Required By Law	-	(135,300)	-	(139,900)	-	(139,900)	3.4%
Total Funding	1,061,275	676,700	897,300	631,300	-	631,300	(6.7%)

Current FY 2015:

The fund's reserve position of \$638,200 remains strong at 26% of operating expense. This is particularly important given the Districts coastal nature, the District's assets, level of maintenance commitment and commitment to resource protection.

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager

**Pelican Bay Services
Pelican Bay Street Lighting (778)**

Mission Statement

To maintain the Pelican Bay Street Lighting system as a well-balanced functional system that provides a consistently lighted roadway appearance within the community.

Program Summary	FY 2015 Total FTE	FY 2015 Budget	FY 2015 Revenues	FY 2015 Net Cost
Street Lighting Program	1.39	265,400	268,000	-2,600
Includes the routine maintenance of the Pelican Bay roadway street lighting system including all up-lighting at the Pelican Bay entrances and bike path lighting. Street Lights consist of concrete poles and metal Halide lamps.				
Reserves/Transfers	-	981,300	978,700	2,600
Current Level of Service Budget				
	1.39	1,246,700	1,246,700	-

Program Performance Measures	FY 2013 Actual	FY 2014 Budget	FY 2014 Forecast	FY 2015 Budget
% of Lights repaired within 24 hours	100	100	-	100
Light posts inspected	26	26	-	26

Program Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Personal Services	107,373	113,600	109,800	115,900	-	115,900	2.0%
Operating Expense	92,670	130,300	115,800	128,700	-	128,700	(1.2%)
Indirect Cost Reimburs	8,700	5,600	5,600	5,800	-	5,800	3.6%
Capital Outlay	-	1,000	1,000	15,000	-	15,000	1,400.0%
Net Operating Budget	208,743	250,500	232,200	265,400	-	265,400	5.9%
Trans to Property Appraiser	-	8,900	8,000	8,900	-	8,900	0.0%
Trans to Tax Collector	8,516	13,500	12,500	14,000	-	14,000	3.7%
Reserves For Contingencies	-	12,300	-	7,800	-	7,800	(36.6%)
Reserves For Capital	-	752,300	-	950,600	-	950,600	26.4%
Total Budget	217,259	1,037,500	252,700	1,246,700	-	1,246,700	20.2%
Total FTE	1.39	1.39	1.39	1.39	-	1.39	0.0%

Program Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Ad Valorem Taxes	423,634	445,500	427,700	462,800	-	462,800	3.9%
Delinquent Ad Valorem Taxes	29	-	-	-	-	-	na
Miscellaneous Revenues	1,287	-	-	-	-	-	na
Interest/Misc	2,746	8,900	2,500	2,500	-	2,500	(71.9%)
Trans frm Tax Collector	3,261	-	-	-	-	-	na
Carry Forward	409,600	605,800	627,200	804,700	-	804,700	32.8%
Less 5% Required By Law	-	(22,700)	-	(23,300)	-	(23,300)	2.6%
Total Funding	840,557	1,037,500	1,057,400	1,246,700	-	1,246,700	20.2%

Forecast FY 2014:

Operating expenses are forecast slightly below budget due primarily to lower than anticipated electricity costs and limited need for emergency repairs and maintenance.

Office of the County Manager

**Pelican Bay Services
Pelican Bay Street Lighting (778)**

Current FY 2015:

Personal Services increased modestly to fund the planned employee compensation adjustment. The net operating budget for FY15 is in line with the FY14 budget with major expenses associated with the cost of electricity and system repairs and maintenance. Indirect cost reimbursement increased slightly and reserves will be increased for future construction and improvement of the street lighting system as identified in the Pelican Bay Community Improvement Plan.

Revenues:

This fund had a millage rate of .0857 in FY14 and the rate remains unchanged for FY15 in accordance with the advisory committees recommendation. Taxable value for this district totals \$5,370,022,016 which represents a 3.4% increase over last year. Property taxes total \$460,200. The district's actual fund balance year over year has increased \$217,600. This is a managed increase which is expected to continue based upon growth in taxable value and the plan to set aside dollars for future system improvements.

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager Capital

Pelican Bay Capital

Department Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Operating Expense	792,373	496,400	3,235,079	549,000	-	549,000	10.6%
Capital Outlay	38,900	78,500	139,521	-	-	-	(100.0%)
Net Operating Budget	831,273	574,900	3,374,600	549,000	-	549,000	(4.5%)
Trans to Property Appraiser	6,882	7,000	7,000	6,700	-	6,700	(4.3%)
Trans to Tax Collector	8,802	10,600	10,600	11,600	-	11,600	9.4%
Reserves For Contingencies	-	7,600	-	11,700	-	11,700	53.9%
Reserves For Capital	-	21,200	-	-	-	-	(100.0%)
Total Budget	846,957	621,300	3,392,200	579,000	-	579,000	(6.8%)

Appropriations by Program	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Clam Bay Restoration (320)	408,316	152,500	255,200	153,900	-	153,900	0.9%
Pelican Bay Hardscape & Landscape Improvements (322)	422,957	422,400	3,119,400	395,100	-	395,100	(6.5%)
Total Net Budget	831,273	574,900	3,374,600	549,000	-	549,000	(4.5%)
Total Transfers and Reserves	15,684	46,400	17,600	30,000	-	30,000	(35.3%)
Total Budget	846,957	621,300	3,392,200	579,000	-	579,000	(6.8%)

Department Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Special Assessments	442,185	342,300	328,700	455,000	-	455,000	32.9%
Interest/Misc	13,386	26,600	11,800	11,300	-	11,300	(57.5%)
Trans frm Tax Collector	3,385	-	-	-	-	-	na
Trans fm 109 Pel Bay MSTBU	341,700	210,000	210,000	77,300	-	77,300	(63.2%)
Trans fm 111 MSTD Gen Fd	32,300	32,300	32,300	50,000	-	50,000	54.8%
Carry Forward	2,832,200	28,500	2,818,200	8,800	-	8,800	(69.1%)
Less 5% Required By Law	-	(18,400)	-	(23,400)	-	(23,400)	27.2%
Total Funding	3,665,156	621,300	3,401,000	579,000	-	579,000	(6.8%)

CIP Category / Project Title	FY 2014 Adopted	FY 2014 Amended	FY 2014 Forecasted	FY 2015 Budget	FY 2016 Budget	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget
Pelican Bay Capital								
Beach Renourishment Initiative	-	-	-	200,000	-	-	-	-
Clam Bay Ecosystem Enhancements	-	2,074	2,100	-	-	-	-	-
Clam Bay Restoration	152,500	253,079	253,100	153,900	-	-	-	-
Lake Aeration	78,500	128,500	128,500	-	-	-	-	-
North Berm Restoration	328,900	328,900	328,900	-	-	-	-	-
Pelican Bay Hardscape Upgrades	-	2,488,366	2,488,400	85,100	-	-	-	-
Pelican Bay Lake Bank Enhance	-	110,000	110,000	110,000	-	-	-	-
Pelican Bay Traffic Sign Renovation	15,000	63,590	63,600	-	-	-	-	-
X-fers/Reserves - Fund 320	35,600	10,600	6,800	18,000	-	-	-	-
X-fers/Reserves - Fund 322	10,800	10,800	10,800	12,000	-	-	-	-
Pelican Bay Capital	621,300	3,395,909	3,392,200	579,000	-	-	-	-
Department Total Project Budget	621,300	3,395,909	3,392,200	579,000	-	-	-	-

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager Capital

**Pelican Bay Capital
Clam Bay Restoration (320)**

Program Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Operating Expense	408,316	152,500	244,179	153,900	-	153,900	0.9%
Capital Outlay	-	-	11,021	-	-	-	na
Net Operating Budget	408,316	152,500	255,200	153,900	-	153,900	0.9%
Trans to Property Appraiser	2,015	2,700	2,700	2,700	-	2,700	0.0%
Trans to Tax Collector	2,577	4,100	4,100	3,600	-	3,600	(12.2%)
Reserves For Contingencies	-	7,600	-	11,700	-	11,700	53.9%
Reserves For Capital	-	21,200	-	-	-	-	(100.0%)
Total Budget	412,908	188,100	262,000	171,900	-	171,900	(8.6%)

Program Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Special Assessments	129,470	133,200	128,000	118,600	-	118,600	(11.0%)
Interest/Misc	1,034	800	500	500	-	500	(37.5%)
Trans frm Tax Collector	991	-	-	-	-	-	na
Trans fm 109 Pel Bay MSTBU	100,000	-	-	-	-	-	na
Trans fm 111 MSTD Gen Fd	32,300	32,300	32,300	50,000	-	50,000	54.8%
Carry Forward	259,100	28,500	110,000	8,800	-	8,800	(69.1%)
Less 5% Required By Law	-	(6,700)	-	(6,000)	-	(6,000)	(10.4%)
Total Funding	522,895	188,100	270,800	171,900	-	171,900	(8.6%)

CIP Category / Project Title	FY 2014 Adopted	FY 2014 Amended	FY 2014 Forecasted	FY 2015 Budget	FY 2016 Budget	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget
Pelican Bay Capital								
Clam Bay Ecosystem Enhancements	-	2,074	2,100	-	-	-	-	-
Clam Bay Restoration	152,500	253,079	253,100	153,900	-	-	-	-
X-fers/Reserves - Fund 320	35,600	10,600	6,800	18,000	-	-	-	-
Pelican Bay Capital	188,100	265,753	262,000	171,900	-	-	-	-
Program Total Project Budget	188,100	265,753	262,000	171,900	-	-	-	-

Notes:

On December 11, 2012, the Board reinstated the ongoing management responsibilities of Clam Pass to the Pelican Bay Service District.

Forecast FY 2014:

This capital fund primarily appropriates dollars for restoration and improvements to the Clam Bay Ecosystem. The basis of our accounting system on the expense side of the equation provides that forecast capital dollars always match the amended budget for any year. The exception is reserves. The difference between forecast or amended budget dollars and those dollars actually spent roll forward into the next fiscal year. This practice occurs until the project is closed out and dollars are re-appropriated. A project budget may also be amendment prior to closure re-directing current project dollars that may not be needed to either reserves or another ongoing project.

The primary active project is restoration of Clam Bay.

Current FY 2015:

No new projects are proposed. New money in the amount of \$153,900 will be added to the Clam Bay restoration project in furtherance of this initiative. Customary constitutional officer transfers are appropriated. A small reserve for future construction in the amount of \$11,700 is budgeted.

Revenues:

Funding for the restoration and improvement of the Clam Bay ecosystem comes from special assessment revenue based upon equivalent

Office of the County Manager Capital

Pelican Bay Capital

Clam Bay Restoration (320)

residential units within the District as well as a transfer from the Unincorporated Area General Fund.

For FY 15, the equivalent residential unit assessment within fund (320) has decreased \$1.91 to \$15.58. There are a total of 7,614.29 equivalent residential units. The Unincorporated Area Fund transfer is projected to increase to \$50,000 from \$32,300 in FY 14. The district is requesting a transfer of \$150,000. A modest carryforward of \$8,800 is budgeted.

**Collier County Government
Fiscal Year 2015 Tentative Budget**

Office of the County Manager Capital

Pelican Bay Capital

Pelican Bay Hardscape & Landscape Improvements (322)

Program Budgetary Cost Summary	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Operating Expense	384,057	343,900	2,990,900	395,100	-	395,100	14.9%
Capital Outlay	38,900	78,500	128,500	-	-	-	(100.0%)
Net Operating Budget	422,957	422,400	3,119,400	395,100	-	395,100	(6.5%)
Trans to Property Appraiser	4,867	4,300	4,300	4,000	-	4,000	(7.0%)
Trans to Tax Collector	6,225	6,500	6,500	8,000	-	8,000	23.1%
Total Budget	434,049	433,200	3,130,200	407,100	-	407,100	(6.0%)

Program Funding Sources	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Current	FY 2015 Expanded	FY 2015 Tentative	FY 2015 Change
Special Assessments	312,715	209,100	200,700	336,400	-	336,400	60.9%
Interest/Misc	12,352	25,800	11,300	10,800	-	10,800	(58.1%)
Trans fm Tax Collector	2,394	-	-	-	-	-	na
Trans fm 109 Pel Bay MSTBU	241,700	210,000	210,000	77,300	-	77,300	(63.2%)
Carry Forward	2,573,100	-	2,708,200	-	-	-	na
Less 5% Required By Law	-	(11,700)	-	(17,400)	-	(17,400)	48.7%
Total Funding	3,142,261	433,200	3,130,200	407,100	-	407,100	(6.0%)

CIP Category / Project Title	FY 2014 Adopted	FY 2014 Amended	FY 2014 Forecasted	FY 2015 Budget	FY 2016 Budget	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget
Pelican Bay Capital								
Beach Renourishment Initiative	-	-	0	200,000	-	-	-	-
Lake Aeration	78,500	128,500	128,500	-	-	-	-	-
North Berm Restoration	328,900	328,900	328,900	-	-	-	-	-
Pelican Bay Hardscape Upgrades	-	2,488,366	2,488,400	85,100	-	-	-	-
Pelican Bay Lake Bank Enhance	-	110,000	110,000	110,000	-	-	-	-
Pelican Bay Traffic Sign Renovation	15,000	63,590	63,600	-	-	-	-	-
X-fers/Reserves - Fund 322	10,800	10,800	10,800	12,000	-	-	-	-
Pelican Bay Capital	433,200	3,130,156	3,130,200	407,100	-	-	-	-
Program Total Project Budget	433,200	3,130,156	3,130,200	407,100	-	-	-	-

Forecast FY 2014:

This capital fund primarily appropriates dollars for restoration and improvements to the Pelican Bay hardscape, irrigation and other capital amenity projects. The basis of our accounting system on the expense side of the equation provides that forecast capital dollars always match the amended budget for any year. The exception is reserves. The difference between forecast or amended budget dollars and those dollars actually spent roll forward into the next fiscal year. This practice occurs until the project is closed out and dollars are re-appropriated. A project budget may also be amendment prior to closure re-directing current project dollars that may not be needed to either reserves or another ongoing project.

Main project dollars are associated with improvements to the Pelican Bay hardscape, restoration of the north berm, lake aeration, lake bank enhancements and traffic sign enhancements.

Current FY 2015:

New project dollars for FY 15 are associated with the ongoing hardscape initiative and berm/swale improvements. A new project designed to enhance and compliment county-wide beach renourishment and monitoring efforts is proposed in the amount of \$200,000. Customary transfers to the constitutional officers are budgeted. No reserves are budgeted.

Revenues:

This fund receives special assessment revenue as well as a customary transfer from Pelican Bay fund (109). Special assessment revenue per

Office of the County Manager Capital

Pelican Bay Capital

Pelican Bay Hardscape & Landscape Improvements (322)

equivalent residential unit spiked to \$44.18 - and increase of \$16.68 from FY 14. This equates to assessment revenue totaling \$336,400. The customary transfer from fund (109) decreased to \$77,300 from \$210,000 in FY 14. Existing cash balance is sufficient to fund ongoing capital initiatives.